

**MINUTES OF EXTRAORDINARY UNION COUNCIL TELECONFERENCE HELD
ON 24TH APRIL 2015 AT 12.15 P.M.**

ATTENDANCE: M Sterrey, A Lillicrap, G Hayes, S Austen, D Neumann, P Iffland, R Dunn, A Wilcock, C Charles, J Chester, D Turley, P Reid, S Joseph, S Fraser, S Haynes and J Catlin.

PROXIES: L Bush, J Peacock and S O'Riley.

APOLOGIES: L Twyford and G Partridge.

Moved P Reid/S Fraser that the apologies be accepted.

Motion put and carried.

AGENDA ITEM 1 - SETTLEMENT OFFER – BETH JENSEN

The Union has received advice from Carroll & O'Dea following the provision of evidence from Beth Jensen and other related parties that the likelihood of proving significant negligence to standard required by the law in the Union's case against her is less than 50%. Earlier this week Carroll & O'Dea wrote to Jensen seeking an increased offer from her to settle the case without proceeding to a costly trial.

Jensen has increased her offer from one where all parties walk away paying their own costs to one where she pays the Union \$29,000 in addition to the walk away offer.

It is the opinion of Carroll & O'Dea that this is the best likely outcome for the Union by a significant margin.

RESOLUTION

Moved S Haynes/P Reid that the Union Council accepts the offer received from Beth Jensen to settle the Union's negligence case against her as outlined by Carroll & O'Dea.

Motion put and carried.

AGENDA ITEM 2 – WILLIAMSON BANKRUPTCY INVESTIGATION

The Union Council has funded a thorough investigation by the trustee in bankruptcy Michael Jones of the bankrupt, Michael Williamson. The investigations whilst necessary to determine whether or not Michael Williamson still held any recoverable monies have not turned up anything of substance. The final phase of this investigation was a court examination of the Williamson family and other associates.

We have received a final invoice for the services of barrister Stephen Golledge who conducted the examination (attached).

RESOLUTION

Moved P Iffland/S Joseph the Union Council approves the payment of the invoice of Stephen Golledge in relation to the examination of the Williamson family. The Council further approves a final meeting with the Trustee in Bankruptcy Michael Jones to conclude the funding of the Trustee's investigation.

Motion put and carried unanimously.

AGENDA ITEM 3 – UPDATE RICHARD HEW

A verbal report was provided to the Councillors.

RESOLUTION

Moved C Charles/R Dunn that the Secretary is authorised to:

1. Settle claims against Richard Hew for an agreement by Hew to pay to the Union the sum of \$400,000, provided that Hew gives a satisfactory security for the payment of that sum and;
2. If a settlement on these terms is not able to be achieved within 14 days to commence proceedings against Mr Hew.

Motion put and carried unanimously.

GENERAL BUSINESS

There being no general business the teleconference closed at 12.56pm.

Chairperson